

Lumber City Development Corporation
Minutes of the Board of Directors

May 15, 2024 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

| | | |
|--------------------|----------------|--------------------|
| Mitch Banas | Dave Gross | Robert Schmigel |
| Joe Fonzi | Ed Janulionis | Austin Tylec |
| Kristen Francemone | Garry Krause | Amy Usiak |
| April Gamp | Douglas Taylor | Christopher Wallak |

Excused: Andrea Moreau

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the April 17, 2024 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Tylec,

That the Board of Directors approves the minutes of the April 17, 2024 Board Meeting.

Seconded by Director Schmigel and unanimously approved.

Treasurer's Report

The April 2024 Treasurer Report was included in the Board packet. Laura Wilson went over the details and answered all questions. The report indicated a total in all accounts to be \$540,380.81

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Banas,

That a motion is made to approve the April 2024 Treasurer Report.

Seconded by Director Gross and unanimously approved.

LCDC Project Updates

The May 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Resolution: Moved by Director Taylor,

That a motion is made to authorize Executive Director Wilson to adjust Microenterprise Grant funding if necessary in the amount of \$3,938.41 between approved recipients.

Seconded by Director Gross and unanimously approved.

Resolution: Moved by Director Taylor,

That a motion is made to increase the DRI Commercial Property Improvement Funds award to match the increase in the project cost. Grant will be \$43,160.00 + \$4,500.00 Soft Costs.

Seconded by Director Janulionis and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

Finance/Loan/Audit: The Finance/Loan/ Audit Committee did not hold a meeting

Human Resources: The Human Resources Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting.

New Business:

City Projects Update: The May 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

Resolution: Moved by Director Gross,

That a motion is made direct the LCDC attorneys to move for a default judgement to enforce present security interests in the equipment located at El Gringo Mexican Cantina.

Seconded by Director Fonzi and unanimously approved.

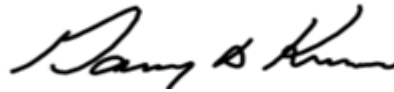
Old Business:

Other Activities: Other activities: 4/19-Meeting with Lou Riggio, 4/22- Oliver Street Mural Meeting, 4/24- Justice Bus, 4/25-Chamber Economic Development, 4/25- Meeting with Cheektowaga LDC, 4/29-110 Sweeney Site Tour, 4/29- LWRP/Comp Plan Steering Committee #2, 4/30-DRI Discussion with Cheektowaga, 5/1- Website training, 5/1- LWRP/Comp Plan Public Workshop #1 at Bar 1818, 5/6- Meeting with Dockside, 5/7- Student Government Day, 5/8- Leadership Niagara Executive Committee meeting, 5/9- Meeting with Cornerstone Group re: Lowry, 5/9- Meeting with Railroad Museum, 5/13- The Vegan Grocery Store bids due, 5/14-Microenterprise 2nd public hearing, 5/14- Restore NY public hearing, 5/14- City Council meeting

The next LCDC Board meeting will be on June 19, 2024

A motion was made by Director Gross to adjourn the Board meeting at 6:27 p.m. Seconded by Director Fonzi and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
May 15, 2024